



# Tandlianwala Sugar Mills Ltd.

Ref No. TSML/PSX/1756/21

February 04, 2021

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2020

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on 03:00 p.m. on February 04, 2021 recommended the following:-

i) Cash Dividend

Nil Cash Dividend for the year ended September 30, 2020 has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) The financial results of the Company are as follows :

	<b>YEAR ENDED SEPTEMBER 30</b>	
	<b>2020 (Rupees)</b>	<b>2019 (Rupees)</b>
Sales – net	<b>21,271,884,733</b>	27,295,874,630
Cost of Sales	<b>(19,430,945,446)</b>	(23,142,769,339)
<b>Gross Profit</b>	<b>1,840,939,287</b>	4,153,105,291
Administrative expenses	<b>(532,383,857)</b>	(531,118,199)
Distribution expenses	<b>(313,627,765)</b>	(406,648,748)
Other expenses	<b>(17,388,612)</b>	(100,979,053)
Other income	<b>97,729,521</b>	65,485,087
<b>Profit from operations</b>	<b>1,075,268,574</b>	3,179,844,378
Finance cost	<b>(1,064,327,349)</b>	(1,499,645,736)
<b>Profit before taxation</b>	<b>10,941,225</b>	1,680,198,642
Taxation	<b>(292,666,471)</b>	(234,275,988)
<b>Profit after taxation</b>	<b>(281,725,246)</b>	1,445,922,654
<b>Earnings per share</b>	<b>(2.39)</b>	12.28



## Tandlianwala Sugar Mills Ltd.

The Annual General Meeting of the Company will be held on Saturday, February 27, 2021 at 10.00 A.M at the Chandni Banquet Halls, 43-N, Gulberg III, Lahore.

The share transfer books of the Company will remain close from February 18, 2021 to February 27, 2021 (Both Days Inclusive).

Thanking you.

Yours truly

For Tandlianwala Sugar Mills Limited

P-1  
Ahmad Jehanzeb Khan  
(Company Secretary)