



# Tandlianwala Sugar Mills Ltd.

Ref No. TSML/PSX/50323

January 30, 2022

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED DECEMBER 31, 2022

We have to inform that the Board of Directors in their meeting held on January 30, 2023, at 03:00 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2022 has been recommended.

ii) Bonus & Right issue

No Bonus & Right Shares are being recommended.

iii) The financial results of the Company are as follows :

	<b>1<sup>ST</sup> QUARTER DECEMBER 31</b>	
	<b>2022 (Rupees)</b>	<b>2021 (Rupees)</b>
Sales-Net	<b>8,500,738,049</b>	7,003,919,259
Cost of Sales	<b>(7,527,867,911)</b>	(6,277,270,549)
<b>Gross Profit</b>	<b>972,870,138</b>	726,648,710
Administrative expenses	<b>(150,804,109)</b>	(134,180,869)
Distribution expenses	<b>(19,857,948)</b>	(17,642,913)
Other operating expenses	<b>(4,027,218)</b>	(19,232,061)
Other income	<b>335,541</b>	2,168,988
<b>Profit from operations</b>	<b>(174,353,734)</b>	(168,886,855)
	<b>798,516,404</b>	557,761,855



## Tandlianwala Sugar Mills Ltd.

Finance cost	<u>(379,090,845)</u>	<u>(250,434,132)</u>
<b>Profit before taxation</b>	<b>419,425,559</b>	<b>307,327,723</b>
Taxation	<u>(118,529,701)</u>	<u>(98,980,736)</u>
<b>Profit after taxation</b>	<b>300,895,858</b>	<b>208,346,987</b>
<b>Earning per share</b>	<b>2.56</b>	<b>1.77</b>

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

*for*   
Company Secretary