



Corporate Supervision Department
Company Law Division

Say No to Corruption

No .EMD/233/365/2002 - 430

December 28, 2020

Company Secretary
Tandlianwala Sugar Mills Limited
66-L, Gulberg-II,
Lahore

Subject: Application for extension for 30 days U/S 132 of the Companies Act, 2017 ("Act") for holding of annual general meeting ("AGM") and laying therein annual audited financial statements for the year ended September 30, 2020 U/S 223 of the Act and extension for 30 days for submission of quarterly accounts for the period ended December 31, 2020 U/s 237 of the Act.

Dear Sir,

Please refer to application of Tandlianwala Sugar Mills Limited (the "Company") dated December 23, 2020 regarding the captioned subject.

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Companies Act, 2017, the competent authority has allowed extension of 30 days in time for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended September 30, 2020. Moreover, in terms of section 237 of the Act, the competent authority has allowed the Company an extension of 30 days in period for submission of financial statements for the first quarter ended December 31, 2020.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Rohail Ahmed Abbasi
Additional Joint Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk