



# Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/2023/2450

May 29, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31-03-2023

We have to inform you that the Board of Directors in their meeting held on May 29, 2023, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	SIX MONTHS PERIOD ENDED MARCH 31		QUARTER ENDED MARCH 31	
	2023 (Rupees)	2022 (Rupees)	2023 (Rupees)	2022 (Rupees)
Sales – Net	26,084,686.560	20,367,827,543	17,583,948,511	13,475,123,274
Cost of Sales	(22,938,525,017)	(18,044,784,785)	(15,410,657,106)	(11,767,514,236)
<b>Gross Profit</b>	<b>3,146,161,543</b>	<b>2,323,042,758</b>	<b>2,173,291,405</b>	<b>1,707,609,038</b>



# Tandlianwala Sugar Mills Ltd.

Administrative expenses	(361,851,956)	(350,725,563)	(211,047,847)	(216,544,694)
Distribution expenses	(286,841,257)	(231,129,695)	(266,983,309)	(213,486,782)
Other income	274,414,286	27,275,387	274,079,376	25,106,399
	<u>(374,278,927)</u>	<u>(554,579,871)</u>	<u>(203,951,780)</u>	<u>(404,925,077)</u>
<b>Profit from operation</b>	<b>2,771,882,616</b>	<b>1,768,462,887</b>	<b>1,969,339,625</b>	<b>1,302,683,961</b>
Finance cost	(1,116,951,711)	(694,042,823)	(737,860,866)	(443,608,691)
Other expenses	(110,050,930)	(62,631,376)	(106,023,712)	(43,399,315)
<b>Profit before taxation</b>	<b>1,544,879,975</b>	<b>1,011,788,688</b>	<b>1,125,455,047</b>	<b>815,675,955</b>
Taxation	(392,378,190)	(336,401,678)	(273,848,489)	(141,319,206)
<b>Profit after taxation</b>	<b>1,152,501,785</b>	<b>675,387,010</b>	<b>851,606,558</b>	<b>674,356,749</b>
<b>Earnings per share</b> <i>basic and diluted</i>	<b>9.79</b>	<b>5.74</b>	<b>7.24</b>	<b>5.73</b>

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

  
(Company Secretary)