



Tandlianwala Sugar Mills Ltd.

Ref. No. TSML/PSX/2023/1011

July 26, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 30-06-2023

We have to inform you that the Board of Directors in their meeting held on July 26, 2023, recommended the following:

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	NINE MONTHS ENDED JUNE 30		THREE MONTHS ENDED JUNE 30	
	2023 (Rupees)	2022 (Rupees)	2023 (Rupees)	2022 (Rupees)
Sales – Net	35,288,243,665	26,591,223,620	9,203,557,105	6,260,400,430
Cost of Sales	(30,843,669,264)	(23,336,804,268)	(7,905,144,247)	(5,292,019,483)
Gross Profit	4,444,574,401	3,254,419,352	1,298,412,858	968,380,947



Tandlianwala Sugar Mills Ltd.

Administrative expenses	(523,222,303)	(499,016,948)	(161,370,347)	(148,291,384)
Distribution expenses	(522,570,292)	(427,661,094)	(235,729,035)	(196,531,399)
Other income	284,289,221	40,336,895	9,874,935	(23,942,847)
	<u>(761,503,374)</u>	<u>(886,341,147)</u>	<u>(387,224,447)</u>	<u>(368,765,630)</u>
Profit from operation	3,683,071,027	2,368,078,205	911,188,411	599,615,317
Finance cost	(1,915,962,191)	(1,154,615,348)	(799,010,480)	(460,572,525)
Other expenses	(99,933,467)	(71,276,517)	10,117,463	(8,645,141)
Profit before taxation	1,667,175,369	1,142,186,340	122,295,394	130,397,651
Taxation	(414,071,473)	(363,048,909)	(21,693,283)	(26,647,230)
Profit after taxation	1,253,103,896	779,137,431	100,602,111	103,750,421

Earnings per share 10.65 6.62 0.85 0.88
basic and diluted

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited


(Company Secretary)