



# Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/2024/3287

July 29, 2024

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE  
NINE MONTHS PERIOD ENDED 30-06-2024**

We have to inform you that the Board of Directors in their meeting held on July 29, 2024, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	NINE MONTHS ENDED JUNE 30		THREE MONTHS ENDED JUNE 30	
	2024 (Rupees)	2023 (Rupees)	2024 (Rupees)	2023 (Rupees)
Sales – Net	32,246,124,307	35,288,243,665	5,763,628,532	9,203,557,105
Cost of Sales	<u>(27,220,992,676)</u>	<u>(30,843,669,264)</u>	<u>(4,479,970,324)</u>	<u>(7,905,144,247)</u>
<b>Gross Profit</b>	<b>5,025,131,631</b>	<b>4,444,574,401</b>	<b>1,283,658,208</b>	<b>1,298,412,858</b>



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Administrative expenses	(554,014,381)	(523,222,303)	(137,593,917)	(161,370,347)
Distribution expenses	(295,449,288)	(522,570,292)	(135,970,963)	(235,729,035)
Other income	61,235,234	284,289,221	(350,351)	9,874,935
	(788,228,435)	(761,503,374)	(273,915,231)	(387,224,447)
<b>Profit from operation</b>	<b>4,236,903,196</b>	<b>3,683,071,027</b>	<b>1,009,742,977</b>	<b>911,188,411</b>
Finance cost	(2,753,084,375)	(1,915,962,191)	(1,296,358,432)	(799,010,480)
Other expenses	(80,460,175)	(99,933,467)	21,927,100	10,117,463
<b>Profit before taxation</b>	<b>1,403,358,646</b>	<b>1,667,175,369</b>	<b>(264,688,355)</b>	<b>122,295,394</b>
Taxation	(381,037,398)	(414,071,473)	165,088,844	(21,693,283)
<b>Profit after taxation</b>	<b>1,022,321,248</b>	<b>1,253,103,896</b>	<b>(99,599,511)</b>	<b>100,602,111</b>
<b>Earnings per share</b> <i>basic and diluted</i>	<b>8.69</b>	<b>10.65</b>	<b>(0.85)</b>	<b>0.85</b>

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

  
(Company Secretary)