



Tandlianwala Sugar Mills Ltd.

Ref No: TSML/PSX/61/0023

January 06, 2023

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2022

Dear Sir,

This is to inform you that in the Board of Directors meeting held today i.e. January 06, 2023, which concluded at 6:20 PM, the following was recommended: -

- i) Cash Dividend
Nil Cash Dividend for the year ended September 30, 2022 has been recommended.
- ii) Bonus Issue
No Bonus Shares have been recommended.
- iii) The financial results for the year ended September 30, 2022 of the Company are as follows:

	YEAR ENDED SEPTEMBER 30	
	2022	2021
	(Rupees)	(Rupees)
Sales – net	32,299,965,782	27,114,404,208
Cost of Sales	(28,536,941,441)	(23,995,408,711)
Gross Profit	3,763,024,341	3,118,995,497
Administrative expenses	(683,726,881)	(546,115,160)
Distribution expenses	(413,833,042)	(322,550,055)
Other income	69,346,782	87,506,695
Profit from operations	2,734,811,200	2,337,836,977
Finance cost	(1,677,105,219)	(1,241,879,615)
Other Expenses	(69,217,639)	(62,718,506)
Profit before taxation	988,488,342	1,033,238,856



Tandlianwala Sugar Mills Ltd.

Taxation	<u>(470,776,805)</u>	<u>(320,993,120)</u>
Profit after taxation	<u>517,711,537</u>	<u>712,245,736</u>
Earnings per share	<u>4.40</u>	<u>6.05</u>

The Annual General Meeting of the Company will be held on Saturday, January 28, 2023 at 10.00 A.M at the Blossom Event Marquee, 13-Km, Raiwind Road, Lahore.

The share transfer books of the Company will remain close from January 20, 2023 to January 28, 2023 (Both Days Inclusive).

Thanking you.

Yours truly

*For & on behalf of
M/s. Tandlianwala Sugar Mills Limited*


(Company Secretary)